

Message Text

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PAGE 01 STATE 065422

61

ORIGIN IO-14

INFO OCT-01 EA-11 NEA-10 ISO-00 EB-11 TRSE-00 COME-00

OMB-01 ABF-01 L-03 CIAE-00 INR-10 NSAE-00 RSC-01

SSO-00 INRE-00 AID-20 /083 R

DRAFTED BY IO/CMD:AYODER:PHB

APPROVED BY IO/CMD:JWMCDONALD, JR.

EB/OFD:PMCGONAGLE

IO/CMD:MTANK

TREASURY:RPELIKAN

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O R 012321Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY COLOMBO IMMEDIATE

INFO AMEMBASSY BANGKOK

AMEMBASSY TEHRAN

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE STATE 065422

E.O. 11652: N/A

TAGS: ECAF: OCON

SUBJECT: ECAF: RESOLUTION ON NEW FUND FOR ADDITIONAL
FINANCING OF LDCS

REF: COLOMBO 857

1. IN TRYING TO WATER DOWN RESOLUTION YOU MAY MAKE POINTS
PARA 3 REFTEL EXCEPT LAST SENTENCE. YOU MAY ADD THAT EXIST-
ING INTERNATIONAL FINANCIAL INSTITUTIONS, BECAUSE OF THEIR
EXPERIENCE AND TECHNICAL EXPERTISE IN DEVELOPMENT FINANCE,
SHOULD PLAY A MAJOR ROLE IN CHANNELING RESOURCES FROM OIL
PRODUCERS TO LDCS. YOU SHOULD NOT COMMENT SPECIFICALLY ON
THE LEVEL AND TERMS OF POSSIBLE AUGMENTED CAPITAL SUB-
SCRIPTIONS OR INTERNATIONAL FINANCIAL INSTITUTION BORROWING
AND LENDING IN OIL RICH COUNTRIES SINCE THESE MATTERS ARE
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PAGE 02 STATE 065422

CURRENTLY BEING CONSIDERED BY THE INDIVIDUAL BANKS.

2. YOU SHOULD ALSO NOT COMMENT ON THE VARIOUS ARAB PROPOSALS TO ESTABLISH NEW DEVELOPMENT LENDING INSTITUTIONS- IF NECESSARY, EMPHASIZE OUR PREFERENCE FOR CHANNELING INCREASED WEALTH OF OIL PRODUCERS THROUGH EXISTING INSTITUTIONS, THEREBY ASSURING THAT THE FUNDS WOULD BE ADMINISTERED OBJECTIVELY AND EQUITABLY.

3. IF NOT SUCCESSFUL IN ADEQUATELY WATERING DOWN RESOLUTION, YOU SHOULD MAKE STATEMENT ALONG LINES PARA 3 REFTEL CHANGING WORD "REMEDY" TO "ALLEVIATE" AND ADD FOR RECORD THAT U.S. IS NOT PREPARED ON SUCH SHORT NOTICE TO AGREE TO RESOLUTION RECOMMENDING ESTABLISHMENT NEW FUND. RUSH

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: morefirh
Disposition Case Number: n/a
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
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30 JUN 2005

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TAGS: OCON, ECAFE
To: COLOMBO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005